

MY IRISH PUB OPERATING COST WORKSHEET #4

PLEASE COMPLETE ALL BOXED AREAS BELOW. REMAINING DATA WILL BE CALCULATED BY THIS PROGRAM.
PLEASE NOTE THAT THE "IPC AVERAGE" COLUMN IS FOR ILLUSTRATIVE PURPOSES ONLY. *

COST OF SALES

	IPC AVERAGE *	MY IRISH PUB INPUT	ASSUMPTIONS *
Food	35%	<input type="text"/>	Per existing pub operating results
Beverage	30%	<input type="text"/>	Per existing pub operating results
Merchandise	50%	<input type="text"/>	Per existing pub operating results

OPERATING EXPENSES

	IPC AVERAGE *	MY IRISH PUB INPUT	ASSUMPTIONS *
Hourly Employee Wage Expense	15.00%	<input type="text"/>	Per existing pub operating results
General Manager Salary	\$60,000	<input type="text"/>	Range is typically \$50,000-\$70,000
Assistant General Manager Salary (#1)	\$40,000	<input type="text"/>	Range is typically \$30,000-\$50,000
Assistant General Manager Salary (#2)	\$30,000	<input type="text"/>	Range is typically \$30,000-\$50,000
Total Management Salary	\$130,000		
FICA	7.65%	7.65%	7.65% of total wage expense
FUTA	1.75%	1.75%	1.75% of total wage expense
SUTA	2.00%	2.00%	2.00% of total wage expense
Workman's Compensation	3.98%	<input type="text"/>	CT. NCCI Rates (#9084) - \$3.53/\$100.00 Wages+12.8%
Payroll Processing	\$2,700	<input type="text"/>	\$50.00 / week payroll processing fee
Repairs & Maintenance	1.50%	<input type="text"/>	Per existing pub operating results
Office Supplies	0.75%	<input type="text"/>	Per existing pub operating results
Telephone	\$4,200	<input type="text"/>	\$300.00 /month telephone expense
Trash Removal	\$4,200	<input type="text"/>	\$300.00 /month including rubbish & grease removal
Cleaning & Paper Supplies	0.75%	<input type="text"/>	Per existing pub operating results
Irish Music & Entertainment	2.00%	<input type="text"/>	Recommended music & entertainment expense
Advertising & Promotion	1.00%	<input type="text"/>	Per publican discretion
Credit Card Fee Expense	1.10%	<input type="text"/>	Per standard card processing supplier fee guidelines
Licenses & Permits	\$2,000	<input type="text"/>	\$1500.00 - liquor license & \$500.00 health permit
Other Expenses	1.00%	<input type="text"/>	Per existing pub operating results
Interest Rate	10.00%	<input type="text"/>	10.0% Cost Of Capital - 10 Yr. loan - per IPC average
Projected Annual Expense Inflation Rate	3.00%	<input type="text"/>	Projected 5 year average inflation rate

FIXED OPERATING EXPENSES

	IPC AVERAGE *	MY IRISH PUB INPUT	ASSUMPTIONS *
<u>Fixed Operating Expense Inputs:</u>			
Utilities	\$30,000	<input type="text"/>	Per existing pub operating results
Insurance	\$25,000	<input type="text"/>	Per existing pub operating results
Rent per Square Foot	\$40.00	<input type="text"/>	Per lease agreement
Market Property Tax Mil Rate	0.0125	<input type="text"/>	Varies by city/town
Depreciation Years (Hard Assets)	10	<input type="text"/>	Per your discretion
Dep. Yrs (Leasehold Improvements)	20	<input type="text"/>	Per your discretion

ACCOUNTING ASSUMPTIONS

	IPC AVERAGE *	MY IRISH PUB INPUT
<u>Accounting Method</u>		
Accrual	<input type="text"/>	<input type="text"/>
Corp.	<input type="text"/>	<input type="text"/>
Tax Rate 36%	<input type="text"/>	<input type="text"/>

* - ILLUSTRATIVE PURPOSES ONLY. PLEASE SEE DISCLAIMER INCLUDED IN THIS DOCUMENT